

University of Pretoria Yearbook 2021

Economics 110 (EKN 110)

Qualification	Undergraduate
Faculty	Faculty of Economic and Management Sciences
Module credits	10.00
NQF Level	05
Programmes	BAdmin Public Management and International Relations
	BCom
	BCom Accounting Sciences
	BCom Agribusiness Management
	BCom Business Management
	BCom Econometrics
	BCom Economics
	BCom Financial Sciences
	BCom Human Resource Management
	BCom Informatics Information Systems
	BCom Investment Management
	BCom Law
	BCom Marketing Management
	BCom Statistics and Data Science
	BCom Supply Chain Management
	BEd Senior Phase and Further Education and Training Teaching
	BIT Information Systems
	BSc Construction Management
	BSc Quantity Surveying
	BSc Real Estate
	BTRP
	BA
	BPolSci International Studies
	BPolSci Political Studies

BSocSci Industrial Sociology and Labour Studies

BSocSci Philosophy, Politics and Economics

BConSci Clothing Retail Management

BConSci Food Retail Management

BConSci Hospitality Management

BSc Actuarial and Financial Mathematics

BSc Applied Mathematics

BSc extended programme - Mathematical Sciences

BSc Mathematical Statistics

BSc Mathematics

BScAgric Agricultural Economics and Agribusiness Management

Service modules

Faculty of Engineering, Built Environment and Information Technology

Faculty of Education

Faculty of Humanities

Faculty of Natural and Agricultural Sciences

Prerequisites

No prerequisites.

Contact time

1 discussion class per week, 2 lectures per week

Language of tuition

Module is presented in English

Department

Economics

Period of presentation

Semester 1

Module content

This module deals with the core principles of economics. A distinction between macroeconomics and microeconomics is made. A discussion of the market system and circular flow of goods, services and money is followed by a section dealing with microeconomic principles, including demand and supply analysis, consumer behaviour and utility maximisation, production and the costs thereof, and the different market models and firm behaviour. Labour market institutions and issues, wage determination, as well as income inequality and poverty are also addressed. A section of money, banking, interest rates and monetary policy concludes the course.

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